

TITLE, MAX 20 WORDS

Author 1 ^{1*}, Author 2 ², Author 3 ³

^{1,2} Institut Bisnis dan Teknologi Pelita Indonesia, Indonesia

³ Stephen Komputer, Indonesia

E-mail: author@gmail.com ^{1*}, author@gmail.com ², author@gmail.com ³

*Corresponding Author

ABSTRACT

Background / Introduction: Briefly introduce the topic; State the problem, gap, or motivation for the study. Objective / Purpose: Clearly state the aim(s) of the study or research question. Methods: Summarize the methodology (e.g., data sources, sample, techniques, models, or tools); Keep it short but specific. Results / Findings: Present the key findings (quantitative or qualitative); Highlight trends, significant relationships, or novel contributions. Conclusion / Implications: Summarize the main conclusion; Mention implications for theory, practice, policy, or future research. Max 200 words

Keywords: Keyword 1; Keyword 2; Max 5 Keywords

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SDGs: Good Health and Well-being (3); Decent Work and Economic Growth (8); Industry, Innovation, and Infrastructure (9); Responsible Consumption and Production (12)

INTRODUCTION

Background

Shares are a piece of paper that serves as proof that the owner of the paper is the owner of the company that issued the securities. According to Riyanto (2016) Shares are proof of taking part or participation in a limited liability company for the company concerned, which is received from the proceeds of the sale of its shares. The size of share ownership can be determined by looking at how much investment is invested in a company (Renaldo et al., 2023). The definition of share price according to Darmadji and Fakhruddin (2016) is the price that occurs in the capital market at a certain time. The rise and fall of share prices on the capital market can change in a short time (Wijaya et al., 2023). This possibility depends on the supply and demand between buyers and sellers of shares (Hocky et al., 2023). In looking at share prices, investors can consider several considerations and analyses of share prices that can be influenced by several factors, including company growth, return on investment and earnings per share (Renaldo et al., 2022).

Company growth is the hope of stakeholders both internal (managers) and external (investors and creditors) in the company. According to Fahmi (2014) the growth ratio is a ratio that can measure how much the company is able to maintain its position in the industry and in general economic development. In order for a company to further increase its growth rate, the company's management must make optimal efforts in managing the company.

Based on the stock price data above, it shows that the stock price of PT. Kimia Farma Tbk experienced an increase between 2019 and 2020, the increase experienced was 2.40%. While PT. Indofarma also experienced an increase between 2019 and 2020, the increase experienced was 5.09%. Based on these data, it can be seen that there was an increase in the stock prices of the two companies before and during the Covid-19 pandemic.

Research purposes

Based on the problems raised in the research, the objectives of this research are:

1. To determine the effect of company growth on share prices at PT. Kimia Farma and PT. Indofarma before and during the Covid-19 pandemic.
2. To determine the effect of Return On Investment on share prices at PT. Kimia Farma and PT. Indofarma before and during the Covid-19 pandemic.

3. To determine the effect of Earnings per Share on share prices at PT. Kimia Farma and PT. Indofarma before and during the Covid-19 pandemic.
4. To find out whether there are differences in Company Growth, Return On Investment and Earning Per Share PT. Kimia Farma and PT. Indofarma between before and during the Covid-19 pandemic.

LITERATURE REVIEW

Financial Report

Financial reports are financial data information compiled about a company's finances in an accounting period, where financial reports can be used to see the performance of a company, especially in the financial sector. Financial reports are generally a container of information that summarizes all company activities and are usually presented in the form of a balance sheet and profit and loss report at a certain time, and function as an information tool in making decisions or policies for users of financial reports in accordance with the interests of related parties. Financial reports are usually made as neatly as possible to make it easier for parties who need them, such as the government, managers, employees and the public, to understand the financial reports. According to Harahap (2018) financial reports describe the financial condition and business results of a company at a certain time or certain period of time.

Stock Price

Shares are a capital market instrument which is a tool to increase funds for a company's operations and also as a forum for channeling funds to investors with the same hope of getting maximum profits. The appropriateness of share prices can reflect the performance of a company in one annual reporting period. According to Adhitya and Suwitho (2014) share prices are an indicator of the success of company management. If the share price of a company always increases, then investors assume that the company is successful in managing its business. According to Jogiyanto (2014) the meaning of share price is the price of a share that occurs on the stock market at a certain time which is determined by market players and determined by the demand and supply of the shares concerned in the capital market. According to Ircham (2014) share prices can also be interpreted as prices formed from interactions between share sellers and buyers who are motivated by their expectations of company profits. Share prices can be determined from the demand and supply between sellers and buyers of shares. If the share price rises, investors consider the company to be successful in running its business..

Framework

Hypothesis

RESEARCH METHODOLOGY

RESULTS AND DISCUSSION

CONCLUSION

Conclusion

Implication

Limitation

Suggestion

Future Research

REFERENCES

Use APA, Mendeley or other application. Minimum 20 references, 85% from primary sources.